



## THE VALUE OF PRIVATE OWNERSHIP

**A THIRD-GENERATION FAMILY COMMITMENT**

### GOEX

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In today's fast-moving and often uncertain business environment, stability and trust matter more than ever. For manufacturing companies, especially those serving critical markets, the value of private ownership cannot be overstated. As a third-generation, family-owned manufacturer, GOEX exemplifies how private ownership creates long-term value through stability, continuity, and dependability—for our customers, partners, and employees alike.

#### CLEAR AND CONSISTENT VISION

Free from the pressure of quarterly earnings reports and short-term market expectations, GOEX focuses on sustainable growth rather than quick wins. This long-term mindset enables thoughtful decision-making, disciplined capital allocation, and investments that strengthen our business for decades, not just the next fiscal quarter. Our customers benefit from a partner that will be there tomorrow, next year, and for generations to come.

#### CONTINUITY

Deep institutional knowledge, passed down through decades of manufacturing experience and robust training, ensures consistency in quality, processes, and values. At GOEX, leadership transitions are guided by stewardship rather than disruption, preserving the company's commitment to reliability and excellence. This continuity builds confidence for customers who rely on dependable supply and predictable performance in their own operations.

#### CUSTOMER-FIRST FLEXIBILITY

GOEX listens closely to its customers, responds quickly, and adapts products, services, and investments to meet evolving needs. Whether it's customizing solutions, adjusting production priorities, or investing in new capabilities, decisions are made with long-term partnerships in mind. This flexibility strengthens relationships and helps our customers grow alongside us.

#### STRATEGIC INVESTMENTS

GOEX invests in people, technology, and infrastructure to drive innovation and strengthen manufacturing capabilities. These investments are intentionally focused on long-term market opportunities and evolving customer needs, rather than short-term stock performance. With decades of experience, our management team applies the proven perspective of a third-generation, privately-owned company to make investments that balance innovation, stability, and long-term value.

#### AGILE DECISION-MAKING

Without layers of shareholder red tape, GOEX pivots quickly, seizes opportunities, and navigates challenges with speed and clarity. We rely on our experienced team members to make informed decisions, lead by example, and apply our expertise to develop solutions our customers can count on. The result is GOEX—a manufacturing partner defined by our stability, continuity, and dependability. We are proud to deliver sustained value across every market we serve.

## Team GOEX

People are what makes GOEX a success. We are proud to recognize the following individuals and their dedicated teamwork. Those celebrating work anniversaries this quarter are:

### 5 YEAR ANNIVERSARY

Rick Tucker - *Maintenance Tech*

### 10 YEAR ANNIVERSARIES

Steve Olin - *Warehouse*

Nathan Ball - *Production Lead I*

Mark Davies - *Process Engineer Supervisor*

Andrew Madura - *Process Specialist I*

### 15 YEAR ANNIVERSARY

Mike Foster - *Production Lead I*

### 20 YEAR ANNIVERSARIES

David Fitzsimons - *Plant Engineer*

Josh Nelson - *MRO Supervisor*

## New Faces in Cedar City

Great processes deliver results—but it's great people who make them possible. To support our high-quality extrusion operations, GOEX is proud to welcome two talented individuals to our Cedar City, UT team. Their addition builds on the site's strong foundation while advancing collaboration, consistency, and continuous improvement across the company.



Meet Mike Mauldin. As Plant Director in Cedar City, Mike brings 20 years of Plant Management experience with demonstrated strong leadership, operational excellence, and a deep commitment to developing teams and driving performance. He is eager to contribute his perspective to GOEX stating: "I'm hoping to bring new ideas to the table, leveraging my many years of experience with Prent Corporation to foster collaboration, culture, and empowerment to the GOEX team here in Cedar City."

Akash Sankaran joins our Cedar City team as Process Engineer, where he will support the design, control, and optimization of extrusion processes to drive quality, productivity, and efficiency. Akash holds a Master's degree in Industrial and Systems Engineering from the University of Southern California. With broad experience in plastics manufacturing and process engineering, he brings valuable technical insight and a strong passion for extrusion that will contribute meaningfully to GOEX's continued operational excellence.



## Continuing Engineering Excellence

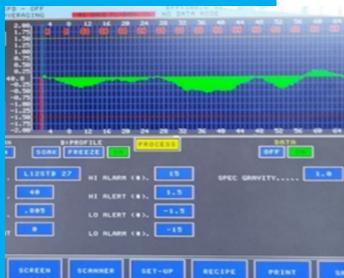
At GOEX, we have a talented team of Process Engineers that play a critical role in ensuring our products are made efficiently, consistently, and to the highest quality standards. Our team of Engineers focuses on developing, optimizing, and controlling our extrusion processes that convert raw materials into finished quality plastic sheet and rollstock materials with precise dimensions and performance characteristics.

On a day-to-day basis, our Process Engineers set and monitor key process parameters such as temperature profiles, screw speed, die pressure, cooling rates, and line speed. By analyzing over 8,500 data points captured per second from our production runs, they identify opportunities to improve yield, reduce scrap, and increase throughput while maintaining critical product specifications.

Within our Process Engineering Department, GOEX recently promoted Mark Davies to Process Engineer Supervisor. In his new role, Mark will provide leadership and direction to the GOEX Process Engineering team and will be responsible for developing and executing continuous improvement strategies that drive operational excellence in the Manufacturing group.

Mark reports to Phil Quade, GOEX Director of Process Engineering/Continuous Improvement. His promotion provides Phil the time to develop strategic projects including inventory reduction and SAB automation, as well as oversee the training and direction of the Process Engineering Staff as a whole.

These promotions within Process Engineering reflect the strong technical expertise, leadership capabilities, and commitment to continuous improvement necessary to drive the success of our company and for our customers in the industries we serve.





## Kickstart the New Year with Smart Protein Goals—and Smarter Packaging Solutions

A new year brings new opportunities to reflect, refocus & set goals. For many, that means prioritizing protein-rich foods like yogurt, cheese, and meats to fuel busy days and healthy lifestyles. As consumers commit to better nutrition, food manufacturers are under growing pressure to deliver high-quality, protein-packed products efficiently and sustainably. That's where GOEX comes in.

As the largest supplier of form, fill & seal (FFS) roll stock for yogurt applications in the United States, GOEX helps food producers streamline operations while supporting the growing demand for nutritious products. What makes GOEX stand out? It's our combination of best-in-class quality, unmatched reliability and true partnership approach.

With decades of experience, GOEX assists with development partnerships, expert evaluations and material transitions that help food companies make smart, healthy choices for their packaging and production. The quality GOEX provides yields additional "uptime" and operational efficiencies for our customers. GOEX leverages existing resources to create custom tailored materials that meet the most stringent performance demands of rigid food packaging, ensuring every container produced with our plastic supports freshness, durability, and shelf appeal.

### What is Smart Packaging?

GOEX's line of food-safe materials bring optimal material solutions specifically to the food packaging market. These FDA-compliant, food-grade materials provide more inherent benefits and advantages to a wider variety of food packaging applications.

**CONSERVE®300MB AND CONSERVE®300HB** are barrier materials utilized in FFS applications for products like meat, cheese, charcuterie, and other high-protein snacking applications. Their lower oxygen (OTR) and moisture vapor (MVTR) transmission rates help maintain the critical quality, freshness, and safety requirements necessary for success in such market applications.

**STYREX®300 HIPS** is a versatile material used in a wide range of food packaging applications like yogurt cups and other high-protein dairy food packaging. This High-Impact Polystyrene offers reliable performance and is easy to form and trim. It's light-weighting capability provides an economical option to your food packaging needs.



Additional Layer of Protection



A Healthier Choice



Good Seal Strength



Avoid Spoilage



FDA Compliant



Extend Shelf Life

## Word from Leadership

As we begin a new year, it's a moment to pause, reset, and look ahead. Each year brings new goals, pressures, and opportunities, but success is always built the same way: people doing the right things consistently, supporting one another, and taking pride in their work.

As Chief Operating Officer, I'm excited to focus our collective energy on disciplined operational execution—the foundation of our success as a rigid plastic extrusion manufacturer. This year, we are aligned around four core priorities that guide every decision: safety, quality, on-time delivery, and waste reduction.

Safety comes first. Nothing we produce is more important than ensuring everyone goes home safe every day. Quality is non-negotiable; our customers depend on consistent, high-performing products, delivered right the first time.

On-time delivery is how we keep our commitments, strengthened through rigorous planning, communication, and accountability. Reducing waste—whether scrap, rework, lost time, or unnecessary steps—improves efficiency and reflects our operational discipline. We will support these priorities with targeted capital investments in equipment, automation, and infrastructure.

Together, diligent execution will deliver a successful year ahead for us all.



Charles Bungert  
Chief Operating Officer  
GOEX Corporation

# A Proven Path to Sustainability in Medical Device Packaging



Sustainability in medical device packaging often feels like a balancing act—reducing environmental impact while maintaining the uncompromising performance, consistency, and traceability the market demands. One solution that continues to meet all three requirements is RE•COVER® CP305 PETG, GOEX's lot-traceable recycled content PETG designed specifically for rigid medical device packaging applications.

While not new to the market, RE•COVER® CP305 remains highly relevant as OEMs and converters seek low-risk pathways to meet their sustainability goals without introducing unnecessary risk. This material supports compliance with ISO 11607 requirements, providing full material traceability throughout the supply chain—an essential element for sterile barrier systems.

What differentiates RE•COVER® CP305 is its ability to deliver measurable sustainability benefits without compromising performance. This sustainable material has been adopted by multiple medical device OEMs and has demonstrated consistent mechanical properties, reliable forming behavior, and repeatable results within validated processes. Because the recycled content is tightly controlled and fully traceable, manufacturers can confidently reduce virgin resin usage without sacrificing quality or regulatory compliance.

Through robust material handling systems, documented controls, and lot-level tracking protocols, our customers ensure that regrind generated during forming remains fully traceable and is returned to GOEX for reuse. "This disciplined approach has enabled meaningful waste reduction while maintaining our customers' products' integrity" shares Amanda Cunningham, GOEX Senior Vice President of Sales. "What makes this program exciting is the level of collaboration across the entire supply chain—from extrusion, to thermoforming, to the medical OEM. Together, we've built the systems and controls needed to ensure this regrind remains safe, traceable, and compliant, while also pushing the boundaries of what's possible for sustainable medical packaging. It's a unique example of how the industry can responsibly innovate without compromising patient safety" she added.

As sustainability expectations continue to rise across the healthcare industry, solutions like RE•COVER® CP305 offer a practical, proven path forward. For organizations looking to advance environmental goals while preserving validation, traceability, and performance standards, this is an opportunity worth exploring—or revisiting—as part of a broader medical packaging strategy. Contact GOEX to learn more about this product and program. Or visit [www.goex.com/recover](http://www.goex.com/recover) to see more of our sustainable products.

## Tradeshows & Conferences 2026

### MD&M West, Anaheim, CA February 3-5, 2026

Earlier this month, GOEX once again exhibited at this premier tradeshow for the medical manufacturing community. It was great to connect with our customers and industry peers in Anaheim! Featuring our technologically-advanced materials designed specifically for rigid medical device packaging, GOEX showcased our expansive material lineup from PETG to HIPS to PP to our MEDPET®90—key to the attendees of this show.



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**CHEESE**EXPO

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